

**WILMOT SCHOOL DISTRICT 54-7  
GRANT AND ROBERTS COUNTIES, SOUTH DAKOTA  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003**

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Wilmot School District 54-7.
2. Designation of issue: General Obligation Refunding Bonds, Series 2003
3. Date of issue: October 15, 2003
4. Purpose of issue: The proceeds of this refunding issue (Series 2003) combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on the refunded issue dated April 15, 1999 to and including January 15, 2004, and principal in the amount of \$1,340,000 to be redeemed on January 15, 2004.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,340,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 23<sup>rd</sup> day of October 2003.

  
By: Stacey DeBoer  
Its: Business Manager

**RECEIVED**  
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<p style="text-align: center;"><b>\$1,340,000</b>  <b>Wilmot School District No. 54-7, South Dakota</b>  <b>General Obligation Refunding Bonds</b>  <b>Insured Alternative, Series 2003</b>  <b>DEBT SERVICE SCHEDULE</b></p>				
Date	Principal	Coupon	Interest	Total P+I
1/15/2004	70,000.00	1.000%	10,658.13	80,658.13
1/15/2005	70,000.00	1.250%	41,932.50	111,932.50
1/15/2006	70,000.00	1.550%	41,057.50	111,057.50
1/15/2007	70,000.00	2.000%	39,972.50	109,972.50
1/15/2008	75,000.00	2.350%	38,572.50	113,572.50
1/15/2009	75,000.00	2.700%	36,810.00	111,810.00
1/15/2010	75,000.00	3.050%	34,785.00	109,785.00
1/15/2011	80,000.00	3.300%	32,497.50	112,497.50
1/15/2012	85,000.00	3.500%	29,857.50	114,857.50
1/15/2013	85,000.00	3.600%	26,882.50	111,882.50
1/15/2014	85,000.00	3.800%	23,780.00	108,780.00
1/15/2015	90,000.00	3.900%	20,550.00	110,550.00
1/15/2016	95,000.00	4.000%	17,040.00	112,040.00
1/15/2017	100,000.00	4.100%	13,240.00	113,240.00
1/15/2018	105,000.00	4.200%	9,140.00	114,140.00
1/15/2019	110,000.00	4.300%	4,730.00	114,730.00
<b>Total</b>	<b>1,340,000.00</b>		<b>421,505.63</b>	<b>1,761,505.63</b>

**YIELD STATISTICS**

Accrued Interest from 10/15/2003 to 10/23/2003.....	947.39
Bond Year Dollars.....	\$11,285.00
Average Life.....	8.422 Years
Average Coupon.....	3.7350964%
Net Interest Cost (NIC).....	3.9458315%
True Interest Cost (TIC).....	3.9606301%
Bond Yield for Arbitrage Purposes.....	3.8276872%
All Inclusive Cost (AIC).....	4.2725681%

**IRS FORM 8038**

Net Interest Cost.....	3.7365610%
Weighted Average Maturity.....	8.399 Years

Edward Jones  
Public Finance

File = WILMOT SCHOOL DISTRICT SD.SF-Series 1999 Refunding Insured FINAL- SINGLE PURPOSE

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